MINUTES OF THE SIXTY-THIRD ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY HELD AT TRAINING ROOM C, LEVEL 1, SOUTHERN STEEL BERHAD, NO. 2723, LORONG PERUSAHAAN 12, PRAI INDUSTRIAL ESTATE, 13600 PRAI, PULAU PINANG ON THURSDAY, 26 FEBRUARY 2026 AT 10:00 A.M. ("THE MEETING")

DIRECTORS PRESENT

Mr. Seah Kiin Peng	*(Non-Independent Non-Executive Chairman)*
Mr. Yeoh Choon Kwee	*(Group Managing Director)*
Mr. Zhang Cheng	*(Executive Director)*
YBhg. Dato' Tan Ang Meng	*(Independent Non-Executive Director)*
Ms. Chin Siew Siew	*(Independent Non-Executive Director)*
YBhg. Datuk Ir. Rosaline Ganendra	*(Independent Non-Executive Director)*

INDIVIDUAL SHAREHOLDERS, REPRESENTATIVES AND PROXIES PRESENT

As per Attendance List

BY INVITATION

As per Attendance List

IN ATTENDANCE

Ms. Yeow Sze Min	*(Company Secretary)*
Ms. Lim Su Ling	*(KPMG PLT – External Auditor)*
Mr. Ong Soon Kheng	*(KPMG PLT – External Auditor)*

CHAIRMAN'S ADDRESS

Mr. Seah Kiin Peng ("**the Chairman**" or "**Mr. Seah**") welcomed all present to the Meeting.

The Chairman explained that the Company was holding two (2) AGMs on the same day as the Meeting was supposed to have been held in the calendar year 2025 as Section 340(1) of the Companies Act 2016 stipulated that an AGM must be held once in every calendar year. However, the Company changed its financial year end from 30 June to 30 September in year 2025, and since more time was required to issue the Audited Financial Statements for the financial period from 1 July 2024 to 30 September 2025 ("**FPE2025**") ("**AFS2025**"), the Company had applied to the Companies Commission of Malaysia for an extension of time to hold its AGM in respect of the calendar year 2025, where the Company was granted such approval until 31 March 2026. Therefore, the Meeting deemed held for the calendar year 2025 was for the purpose of tabling the AFS2025 as well as other ordinary businesses.

The Chairman then introduced each Director, the Chief Financial Officer, the Company Secretary, and the representatives from the External Auditor, KPMG PLT, to all present.

QUORUM

With the requisite quorum present pursuant to Clause 66 of the Company's Constitution, the Chairman declared the Meeting duly convened and called the Meeting to order at 10:00 a.m. The Meeting then proceeded with the business at hand.

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NOTICE OF MEETING

With the permission of the Meeting, the Notice convening the Meeting dated 26 January 2026, having been circulated within the prescribed period, was taken as read.

PROCEEDINGS AND VOTING PROCEDURES

As the voting for the Meeting was to be conducted by way of a poll in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Chairman exercised his rights as chairman of the Meeting to demand a poll in accordance with Clause 70 of the Company's Constitution for the resolutions put forth for voting at the Meeting.

The Meeting was informed that the poll would be conducted via electronic means to expedite the verification and counting of the votes.

The Meeting was further informed that Securities Services (Holdings) Sdn. Bhd. was appointed as the Poll Administrator to conduct the polling process while Commercial Quest Sdn. Bhd. was appointed as the Independent Scrutineer to verify the poll results.

Following the presentation of a short video on the electronic polling system, Ms. Yeow Sze Min conducted a trial run for all who were voting to familiarise themselves with the electronic polling system.

ORDINARY BUSINESS

1.0 AFS2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

The Chairman informed the Meeting that the first item on the Agenda was to receive the AFS2025, together with the Reports of the Directors and the Auditors thereon.

There being no question from the floor, and in view that this item on the Agenda was meant for discussion only, the Chairman declared that the AFS2025, together with the Reports of the Directors and the Auditors thereon, be received.

2.0 ORDINARY RESOLUTION 1 APPROVAL FOR THE PAYMENT OF DIRECTORS' FEES AMOUNTING TO RM599,801/- FOR FPE 2025

The Chairman informed the Meeting that the next item on the Agenda was to approve the payment of Directors' fees amounting to RM599,801/- for FPE 2025.

There being no question from the floor, the Meeting proceeded with the electronic poll vote.

Upon conclusion of the poll, the results, as verified by the Independent Scrutineer, were displayed on the screen and recorded as follows:-

Resolution	Voted For		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 1	1,323,286,830	100.0000	0	0

As the requisite majority of votes had been obtained, the Chairman declared the following resolution **CARRIED**:-

*"**THAT** the payment of Directors' fees amounting to RM599,801/- for FPE 2025 be and is hereby approved."*

3.0 ORDINARY RESOLUTIONS 2 & 3
RE-ELECTION OF THE FOLLOWING DIRECTORS, WHO WERE DUE TO RETIRE PURSUANT TO CLAUSE 92 OF THE COMPANY'S CONSTITUTION, AND BEING ELIGIBLE, HAD OFFERED THEMSELVES FOR RE-ELECTION:-
(A) MR. SEAH (ORDINARY RESOLUTION 2); AND
(B) MR. ZHANG CHENG (ORDINARY RESOLUTION 3).

As this item on the Agenda involved the Chairman's re-election as a Director of the Company, he handed over the chairmanship of the Meeting to Mr. Yeoh Choon Kwee ("**Mr. Yeoh**") to chair the proceedings.

Mr. Yeoh then took the chair and informed the Meeting that item 3 on the Agenda was to re-elect Mr. Seah and Mr. Zhang Cheng as Directors of the Company and that each Director's re-election would be voted on individually.

There being no question from the floor, the Meeting proceeded with the electronic poll vote.

(A) ORDINARY RESOLUTION 2 - RE-ELECTION OF MR. SEAH

Upon conclusion of the poll, the results, as verified by the Independent Scrutineer, were displayed on the screen and recorded as follows:-

Resolution	Voted For		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 2	1,323,286,830	100.0000	0	0

As the requisite majority of votes had been obtained, Mr. Yeoh declared the following resolution **CARRIED**:-

*"**THAT** Mr. Seah Kiin Peng be and is hereby re-elected as a Director of the Company."*

(B) ORDINARY RESOLUTION 3 - RE-ELECTION OF MR. ZHANG CHENG

Upon conclusion of the poll, the results, as verified by the Independent Scrutineer, were displayed on the screen and recorded as follows:-

Resolution	Voted For		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 3	1,323,286,830	100.0000	0	0

As the requisite majority of votes had been obtained, Mr. Yeoh declared the following resolution **CARRIED**:-

*"**THAT** Mr. Zhang Cheng be and is hereby re-elected as a Director of the Company."*

Mr. Yeoh then handed the chair back to Mr. Seah, who thanked Mr. Yeoh, and proceeded to the next item on the Agenda.

4.0 ORDINARY RESOLUTION 4
RE-ELECTION OF MS. CHIN SIEW SIEW, WHO WAS DUE TO RETIRE BY ROTATION PURSUANT TO CLAUSE 113 OF THE COMPANY'S CONSTITUTION, AND BEING ELIGIBLE, HAD OFFERED HERSELF FOR RE-ELECTION

The Chairman informed the Meeting that the next item on the Agenda was the re-election of Ms. Chin Siew Siew as a Director of the Company.

There being no question from the floor, the Meeting proceeded with the electronic poll vote.

Upon conclusion of the poll, the results, as verified by the Independent Scrutineer, were displayed on the screen and recorded as follows:-

Resolution	Voted For		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 4	1,323,286,830	100.0000	0	0

As the requisite majority of votes had been obtained, the Chairman declared the following resolution **CARRIED**:-

*"**THAT** Ms. Chin Siew Siew be and is hereby re-elected as a Director of the Company."*

5.0 ORDINARY RESOLUTION 5
RE-APPOINTMENT OF KPMG PLT AS EXTERNAL AUDITOR OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairman informed the Meeting that the next item on the Agenda was to re-appoint KPMG PLT as External Auditor of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration.

The Chairman further informed the Meeting that KPMG PLT had indicated their willingness to continue in office as External Auditor of the Company, and that the Board Audit & Risk Management Committee and the Board had reviewed KPMG PLT's performance as External Auditor for the last financial period and were satisfied with their effectiveness and performance.

There being no question from the floor, the Meeting proceeded with the electronic poll vote.

Upon conclusion of the poll, the results, as verified by the Independent Scrutineer, were displayed on the screen and recorded as follows:-

Resolution	Voted For		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 5	1,323,286,830	100.0000	0	0

As the requisite majority of votes had been obtained, the Chairman declared the following resolution **CARRIED**:-

*"**THAT** KPMG PLT be and is hereby re-appointed as External Auditor of the Company until the conclusion of the next AGM **AND THAT** the Directors be authorised to fix their remuneration."*

6.0 ANY OTHER ORDINARY BUSINESS

The Chairman informed the Meeting that the last item on the Agenda was to transact any other ordinary business, but no notice of any other business to be transacted at the Meeting had been received.

CONCLUSION

There being no other business to be transacted, the Chairman concluded the Meeting at 10:20 a.m.

SIGNED AS A CORRECT RECORD

- SIGNED -

CHAIRMAN OF THE MEETING
SEAH KIIN PENG

Dated: 26 February 2026