



(Registration No.: 196301000443 (5283-X))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Extraordinary General Meeting (“**EGM**”) of Southern Steel Berhad (“**SSB**” or the “**Company**”) will be held at Level 4, Southern Steel Mesh Sdn Bhd, Batu 5, 1/2 Miles, Jalan Kapar, 42100 Klang, Selangor Darul Ehsan on Thursday, 7 August 2025 at 2.00 p.m., or any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modification the following resolution:-

ORDINARY RESOLUTION

PROPOSED DISPOSAL OF 12,883,562 EXISTING ORDINARY SHARES IN SOUTHERN STEEL MESH SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF SSB (“SSM”), REPRESENTING APPROXIMATELY 55.0% EQUITY INTEREST IN SSM, BY SSB TO BRC ASIA LIMITED (“BRC” OR THE “PURCHASER”) FOR A TOTAL CASH CONSIDERATION OF RM61.05 MILLION (“PROPOSED DISPOSAL”)

“THAT, subject to the approvals from the relevant regulatory authorities and/or third parties being obtained for the Proposed Disposal, approval be and is hereby given to the Company to undertake the Proposed Disposal in accordance with the terms and conditions stipulated in the conditional share purchase agreement dated 22 April 2025 entered into between SSB and BRC (salient terms of which are set out in **Appendix I** of the circular to shareholders of SSB dated 18 July 2025 in relation to the Proposed Disposal (“**Circular**”));

THAT, the board of directors of the Company (“**Board**”) be and is hereby authorised to utilise the proceeds arising from the Proposed Disposal for the purposes as set out in the Circular, and the Board be and is hereby authorised with full powers to vary the manner and/or purposes of utilisation of such proceeds in such manner as the Board may deem fit, necessary, expedient and in the best interest of the Company, subject to the approval of the relevant parties and/or authorities (where required);

AND THAT, the Board be and is hereby authorised to do all acts, deeds and things and to execute, sign and deliver or cause to be delivered, for and on behalf of the Company, all such documents as it may consider necessary and/or expedient in the best interest of the Company in order to implement, finalise and give full effect to and complete the Proposed Disposal with full power to assent to any terms, conditions, modifications and/or amendments in any manner as may be required by any relevant authorities and/or parties and as the Board may deem necessary and expedient to finalise, implement and give full effect to the Proposed Disposal.”

By Order of the Board

YEOW SZE MIN (SSM PC No.: 201908003120) (MAICSA 7065735)
LOW SEOW WEI (SSM PC No.: 202008000437) (MAICSA 7053500)
TAN ROU YIING (SSM PC No.: 202508000303) (MAICSA 7072411)
Company Secretaries

Kuala Lumpur
18 July 2025

Notes:-

- (1) *For the purpose of determining members' eligibility to attend this meeting, only members whose names appear in the record of depositors as at 30 July 2025 shall be entitled to attend this meeting or appoint proxy(ies) to attend and vote on their behalf.*
- (2) *Save for a member who is an exempt authorised nominee, a member entitled to attend and vote at this meeting is entitled to appoint not more than 2 proxies to attend, participate, speak and vote in his stead. A proxy may but need not be a member of the Company. A member who is an authorised nominee may appoint not more than 2 proxies in respect of each securities account it holds. A member who is an exempt authorised nominee for multiple beneficial owners in 1 securities account ("**Omnibus Account**") may appoint any number of proxies in respect of the Omnibus Account.*
- (3) *Where 2 or more proxies are appointed, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies, failing which the appointments shall be invalid.*
- (4) *The Form of Proxy must be deposited at the registered office of the Company at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan or lodged electronically via email at info@sshsb.com.my, not less than 48 hours before the time appointed for holding of the meeting or adjourned meeting.*
- (5) *Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in this Notice will be put to a vote by way of a poll.*