MULTIPLE PROPOSALS SOUTHERN STEEL BERHAD (“SSB” OR “COMPANY”) (I) PROPOSED ISSUANCE OF SHARES; (II) PROPOSED EXEMPTION; AND (III) PROPOSED PRIVATE PLACEMENT (COLLECTIVELY REFERRED TO AS THE “PROPOSALS”)

SOUTHERN STEEL BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	SOUTHERN STEEL BERHAD (“SSB” OR “COMPANY”) (I) PROPOSED ISSUANCE OF SHARES; (II) PROPOSED EXEMPTION; AND (III) PROPOSED PRIVATE PLACEMENT (COLLECTIVELY REFERRED TO AS THE “PROPOSALS”)

*Reference is made to the Company’s announcement dated 29 October 2024 and subsequent announcements in relation to the Proposals (“**Announcements**”). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.*

On behalf of the Board, HLIB wishes to announce that 752,057,840 Issuance Shares and 152,742,000 Placement Shares have been listed and quoted on the Main Market of Bursa Securities today, marking the completion of the Proposed Issuance of Shares and Proposed Private Placement.

Pursuant to the completion of the Proposals, Esteel emerges as the new controlling shareholder of SSB and SSB in turn becomes a subsidiary of Esteel.

This announcement is dated 16 January 2025.

Announcement Info

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL
Date Announced	16 Jan 2025
Category	General Announcement for PLC
Reference Number	GA1-16012025-00033