Additional Listing Announcement /Subdivision of Shares

SOUTHERN STEEL BERHAD

1. Details of Corporate Proposal

Involve issuance of new type/class of securities ?	No
Types of corporate proposal	Others
Details of corporate proposal	Issuance of 752,057,840 new ordinary shares in Southern Steel Berhad (“SSB”) (“SSB Shares”) (“Issuance Shares”) to Green Esteel Pte. Ltd. at an issue price of RM0.42 per Issuance Share, representing approximately 50.10% of the enlarged issued share capital of SSB after completion of the Issuance of Shares and Private Placement
No. of shares issued under this corporate proposal	752,057,840
Issue price per share	Malaysian Ringgit (MYR) 0.4200
Par Value (if applicable)	

Latest issued share capital after the above corporate proposal in the following

Units	1,348,371,290
Issued Share Capital	Malaysian Ringgit (MYR) 956,874,797.640
Listing Date	16 Jan 2025

2. Details of Corporate Proposal

Involve issuance of new type/class of securities ?	No
Types of corporate proposal	Private Placement
Details of corporate proposal	Private placement of up to 152,742,000 new SSB Shares (“Placement Shares”) to third-party investor(s) at an issue price of RM0.42 per Placement Share, representing up to approximately 10.18% of the enlarged issued share capital of SSB after completion of the Issuance of Shares and Private Placement
No. of shares issued under this corporate proposal	152,742,000
Issue price per share	Malaysian Ringgit (MYR) 0.4200
Par Value (if applicable)	

Latest issued share capital after the above corporate proposal in the following

Units	1,501,113,290
Issued Share Capital	Malaysian Ringgit (MYR) 1,021,026,437.640
Listing Date	16 Jan 2025

Announcement Info

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL
Date Announced	15 Jan 2025
Category	Additional Listing Announcement /Subdivision of Shares
Reference Number	ALA-15012025-00011