# MULTIPLE PROPOSALS SOUTHERN STEEL BERHAD (“SSB” OR “COMPANY”) (I) PROPOSED ISSUANCE OF SHARES; (II) PROPOSED EXEMPTION; AND (III) PROPOSED PRIVATE PLACEMENT (COLLECTIVELY REFERRED TO AS THE “PROPOSALS”)

**SOUTHERN STEEL BERHAD**

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| **Type** | Announcement |
| **Subject** | MULTIPLE PROPOSALS |
| **Description** | SOUTHERN STEEL BERHAD (“SSB” OR “COMPANY”)<br><br>(I) PROPOSED ISSUANCE OF SHARES;<br><br>(II) PROPOSED EXEMPTION; AND<br><br>(III) PROPOSED PRIVATE PLACEMENT<br><br>(COLLECTIVELY REFERRED TO AS THE “PROPOSALS”) |

*Reference is made to the Company’s announcement dated 29 October 2024 and subsequent announcements in relation to the Proposals (“**Announcements**”). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.*

The Company wishes to announce that the SC had, vide its letter dated 7 January 2025, approved the application in relation to the Proposed Exemption submitted by Esteel and You Zhenhua under Paragraph 4.08(1)(b) of the Rules.

**This announcement is dated 7 January 2025.**

**Announcement Info**

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| **Company Name** | SOUTHERN STEEL BERHAD |
| **Stock Name** | SSTEEL |
| **Date Announced** | 07 Jan 2025 |
| **Category** | General Announcement for PLC |
| **Reference Number** | GA1-07012025-00048 |