MULTIPLE PROPOSALS SOUTHERN STEEL BERHAD (“SSB” OR “COMPANY”) (I) PROPOSED ISSUANCE OF SHARES; (II) PROPOSED EXEMPTION; AND (III) PROPOSED PRIVATE PLACEMENT (COLLECTIVELY REFERRED TO AS THE “PROPOSALS”)

SOUTHERN STEEL BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	SOUTHERN STEEL BERHAD (“SSB” OR “COMPANY”) (I) PROPOSED ISSUANCE OF SHARES; (II) PROPOSED EXEMPTION; AND (III) PROPOSED PRIVATE PLACEMENT (COLLECTIVELY REFERRED TO AS THE “PROPOSALS”)

*Reference is made to the Company’s announcement dated 29 October 2024 and subsequent announcement in relation to the Proposals (“**Announcements**”). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.*

On behalf of the Board, HLIB wishes to announce that Bursa Securities had, vide its letter dated 16 December 2024, resolved to approve the listing of and quotation for the following:

(i) 752,057,840 Issuance Shares to be issued pursuant to the Proposed Issuance of Shares; and

(ii) Up to 152,742,000 Placement Shares to be issued pursuant to the Proposed Private Placement,

subject to the following conditions:

1. SSB and HLIB must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposals, including compliance with the lower level public shareholding spread of 20% as approved by Bursa Securities on 14 October 2010 upon the issuance of Shares pursuant to the Proposals;

2. HLIB to inform Bursa Securities upon the completion of the Proposals;

3. HLIB to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities’ approval once the Proposals are completed; and

4. SSB/HLIB to furnish Bursa Securities with a certified true copy of the resolutions passed by the shareholders in general meeting approving the Proposed Issuance of Shares, Proposed Exemption and Proposed Private Placement.

This announcement is dated 17 December 2024.

Announcement Info

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL
Date Announced	17 Dec 2024
Category	General Announcement for PLC
Reference Number	GA1-17122024-00035