MATERIAL LITIGATION SOUTHERN STEEL BERHAD ("SSB" OR "THE COMPANY") - SETTLEMENT OF LEGAL PROCEEDINGS BETWEEN SOUTHERN HRC SDN BHD ("SHRC"), A WHOLLY-OWNED SUBSIDIARY OF SSB, DANIELI & C. OFFICINE MECCANICHE S.P.A ("DANIELI ITALY"), DANIELI MALAYSIA SDN BHD ("DANIELI MALAYSIA") AND DANIELI CO., LTD ("DANIELI THAILAND") ("LEGAL PROCEEDINGS")

SOUTHERN STEEL BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
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The Board of Directors of SSB wishes to announce that SHRC, a wholly-owned susidiary of the Company had, on 6 November 2024, entered into a Settlement Agreement with Danieli Italy, Danieli Malaysia and Danieli Thailand to fully and finally settled the Legal Proceedings.

Kindly refer to the attachment for further details.

This announcement is dated 7 November 2024.

Please refer attachment below.

Attachments

Settlement Agreement.pdf
49.3 kB

Announcement Info

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL
Date Announced	07 Nov 2024
Category	General Announcement for PLC
Reference Number	GA1-06112024-00049