

# MULTIPLE PROPOSALS TERM SHEET BETWEEN SOUTHERN STEEL BERHAD ("SSB" OR "COMPANY") AND GREEN ESTEEL PTE. LTD. ("ESTEEL") IN RELATION TO THE PROPOSED ISSUANCE OF NEW ORDINARY SHARES IN SSB ("SHARES") TO ESTEEL ("PROPOSED ISSUANCE OF SHARES")

## SOUTHERN STEEL BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	MULTIPLE PROPOSALS
<b>Description</b>	TERM SHEET BETWEEN SOUTHERN STEEL BERHAD ("SSB" OR "COMPANY") AND GREEN ESTEEL PTE. LTD. ("ESTEEL") IN RELATION TO THE PROPOSED ISSUANCE OF NEW ORDINARY SHARES IN SSB ("SHARES") TO ESTEEL ("PROPOSED ISSUANCE OF SHARES")

On behalf of the Board of Directors of the Company, Hong Leong Investment Bank Berhad wishes to announce that the Company had on 11 September 2024 entered into a non-binding term sheet ("**Term Sheet**") with Esteel, in relation to the Proposed Issuance of Shares, to undertake an issuance of new Shares, representing not less than 50.1% of the enlarged issued share capital of the Company after completion of the Proposed Issuance of Shares ("**Issuance Shares**") to be subscribed by Esteel at an issue price fixed at RM0.42 per Issuance Share.

Kindly refer to the attached document for further details on the Proposed Issuance of Shares.

**This announcement is dated 11 September 2024.**

Please refer attachment below.

### Attachments

[SSB - Announcement \(Term Sheet\) 11.09.2024.pdf](#)  
127.3 kB

### Announcement Info

<b>Company Name</b>	SOUTHERN STEEL BERHAD
<b>Stock Name</b>	SSTEEL
<b>Date Announced</b>	11 Sep 2024
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-11092024-00082