

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : ESOS SOUTHERN STEEL BERHAD ("SSB" OR "COMPANY") (I) PROPOSED ESTABLISHMENT OF A NEW EXECUTIVE SHARE SCHEME COMPRISING A PROPOSED NEW EXECUTIVE SHARE OPTION SCHEME AND A PROPOSED NEW EXECUTIVE SHARE GRANT SCHEME (II) PROPOSED ALLOCATION OF OPTIONS AND/OR GRANTS TO THE GROUP MANAGING DIRECTOR OF SSB

SOUTHERN STEEL BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) ESOS
Description	SOUTHERN STEEL BERHAD ("SSB" OR "COMPANY") (I) PROPOSED ESTABLISHMENT OF A NEW EXECUTIVE SHARE SCHEME COMPRISING A PROPOSED NEW EXECUTIVE SHARE OPTION SCHEME AND A PROPOSED NEW EXECUTIVE SHARE GRANT SCHEME (II) PROPOSED ALLOCATION OF OPTIONS AND/OR GRANTS TO THE GROUP MANAGING DIRECTOR OF SSB

On behalf of the Board of Directors of SSB, Hong Leong Investment Bank Berhad ("**HLIB**") wishes to announce that the Company proposes to undertake the following:

(i) establish and implement a new executive share scheme, which comprises a proposed new executive share option scheme and a proposed new executive share grant scheme of up to 10% of the total number of issued ordinary shares in SSB ("**Shares**") (excluding treasury Shares) for the eligible executives and/or directors of SSB and its subsidiaries ("**Proposed ESS**"); and

(ii) allocation of options and/or grants to the Group Managing Director of SSB under or pursuant to the Proposed ESS ("**Proposed Allocation**").

(The Proposed ESS and the Proposed Allocation are collectively referred to as the "**Proposals**").

Kindly refer to the attached document for further details on the Proposals.

This announcement is dated 29 July 2022.

Please refer attachment below.

Attachments

[SSB - Proposed ESS \(29.07.2022\).pdf](#)
189.5 kB

Announcement Info

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL
Date Announced	29 Jul 2022

Category	General Announcement for PLC
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