



ADMINISTRATIVE NOTES TO SHAREHOLDERS

FOR THE FIFTY-NINTH (“59TH”) ANNUAL GENERAL MEETING (“AGM” OR “MEETING”)

Day, Date	:	Wednesday, 1 December 2021
Time	:	3.00 p.m.
Meeting Platform	:	https://meeting.boardroomlimited.my
Broadcast Venue	:	Auditorium, Ground Floor, Menara Hong Leong No. 6, Jalan Damanlela, Bukit Damansara 50490 Kuala Lumpur Malaysia

ANNUAL REPORT 2021, CORPORATE GOVERNANCE REPORT 2021 AND CIRCULAR TO SHAREHOLDERS 2021

We are pleased to inform you that the following reports of Southern Steel Berhad (“SSB”) are available and can be downloaded from SSB’s website at www.southsteel.com/gm-current:

1. Annual Report 2021;
2. Corporate Governance Report 2021;
3. Circular to Shareholders in relation to Proposed Renewal of Shareholders’ Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature (“Circular to Shareholders 2021”);
4. Notice of AGM;
5. Form of Proxy; and
6. Administrative Notes.

In line with our continued commitment to environmental sustainability, we encourage you to refer to the digital version of the Annual Report 2021 and Circular to Shareholders 2021. However, should you require a printed copy of the Annual Report 2021 and/or Circular to Shareholders 2021, please complete the Request Form and return the same to the address stated therein.

MODE OF MEETING

In light of the Coronavirus disease 2019 (COVID-19) pandemic and in the interest of the health and safety of all stakeholders, the Company has decided to conduct its 59th AGM virtually. All shareholders are welcomed to participate in our 59th AGM remotely via live streaming and online voting using Remote Participation and Electronic Voting (“RPEV”) facilities by registering online with Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com>.

The broadcast venue of the AGM is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 which stipulates that the main venue of the AGM shall be in Malaysia and the Chairman shall be present at the main venue of the AGM. **No shareholders/proxies will be allowed to be physically present at the broadcast venue of the AGM.**

ENTITLEMENT TO PARTICIPATE AND VOTE

Only shareholders whose names appear in the Record of Depositors as at 24 November 2021, or their appointed proxy(ies), shall be entitled to participate and vote remotely at the AGM.

LODGEMENT OF FORM OF PROXY

If you are unable to attend the AGM via RPEV facilities on 1 December 2021 and wish to appoint a proxy(ies) or the Chairman of the Meeting to vote on your behalf, please deposit the duly executed Form of Proxy at the Registered Office of the Company at Level 31, Menara Hong Leong, No. 6, Jalan Damanlela, Bukit Damansara, 50490 Kuala Lumpur, Malaysia or lodge electronically via email at cosec-hlmg@hongleong.com.my, not less than forty-eight (48) hours before the time appointed for holding of the Meeting or adjourned meeting.

If you wish to participate in the Meeting yourself, please do not submit any Form of Proxy for the Meeting. You will not be allowed to participate in the Meeting together with a proxy appointed by you.

If you have submitted your Form of Proxy prior to the AGM and subsequently decide to appoint another person or wish to participate in the Meeting yourself, please write in to cosec-hlmg@hongleong.com.my to revoke the earlier appointed proxy(ies) at least forty-eight (48) hours before the AGM. On revocation, your proxy(ies) will not be allowed to participate in the Meeting. In such event, you should advise your proxy(ies) accordingly.

REMOTE PARTICIPATION AND ELECTRONIC VOTING (RPEV)

Please note that all members including (i) individual members; (ii) corporate shareholders; (iii) authorised nominees; and (iv) exempt authorised nominees shall use the RPEV facilities to participate and vote remotely at the AGM.

If you participate in the Meeting, you will be able to view a live webcast of the Meeting, ask questions and submit your votes in real time whilst the Meeting is in progress.

ADMINISTRATIVE NOTES TO SHAREHOLDERS

(cont'd.)

REMOTE PARTICIPATION AND ELECTRONIC VOTING (RPEV) (cont'd.)




Kindly follow the steps below to request for your login ID and password and usage of the RPEV facilities:

	Procedure	Action
BEFORE THE DAY OF THE AGM		
1.	Register Online with Boardroom Smart Investor Portal (for first time registration only)	<p>[Note: If you have already signed up with Boardroom Smart Investor Portal, you are not required to register again. You may proceed to Step 2 – Submit request for remote participation.]</p> <p>(a) Access the website at https://investor.boardroomlimited.com. (b) Click <Register> to sign up as a user. (c) Complete registration and upload a copy of your National Registration Identification Card (front and back) (for Malaysian) or passport (for non-Malaysian). (d) Please enter a valid email address and wait for Boardroom's email verification.</p> <p>Your registration will be verified and approved within one (1) business day and an email notification will be provided.</p>
2.	Submit Request for Remote Participation (User ID and Password) <i>Note: Shareholders are encouraged to register at least 48 hours before the commencement of the Meeting, i.e. by 3.00 p.m., 29 November 2021 to avoid any delay in the registration process</i>	<p>Individual Shareholders</p> <ul style="list-style-type: none"> - Login to https://investor.boardroomlimited.com using your user ID and password obtained from Step 1 above. - Select "SOUTHERN STEEL BERHAD 59TH ANNUAL GENERAL MEETING" from the list of Corporate Meetings and click <Enter>. - Click on <Register for RPEV>. - Read and agree to the Terms & Conditions and click <Next>. - Enter your CDS Account Number and thereafter submit your request. <p>Corporate Shareholders</p> <ul style="list-style-type: none"> - Write in to bsr.helpdesk@boardroomlimited.com by providing the name of Member and CDS Account Number accompanied with the Certificate of Appointment of Corporate Representative or Form of Proxy to submit the request. - Please provide a copy of the Corporate Representative's National Registration Identification Card (front and back) (for Malaysian) or passport (for non-Malaysian) as well as his/her email address. <p>Authorised Nominee and Exempt Authorised Nominee</p> <ul style="list-style-type: none"> - Write in to bsr.helpdesk@boardroomlimited.com by providing the name of Member and CDS Account Number accompanied with the Form of Proxy to submit the request. - Please provide a copy of the Proxy Holder's National Registration Identification Card (front and back) (for Malaysian) or passport (for non-Malaysian) as well as his/her email address. <p>Thereafter:</p> <p>(a) You will receive a notification from Boardroom that your request has been received and is being verified. (b) Upon system verification against the Record of Depositors as at 24 November 2021, you will receive an email from Boardroom either approving or rejecting your registration for remote participation. (c) If your registration is approved, you will receive your remote access Meeting ID, user ID and password in the same email from Boardroom. You will also be notified in the event your registration is rejected.</p>

ADMINISTRATIVE NOTES TO SHAREHOLDERS

(cont'd.)

REMOTE PARTICIPATION AND ELECTRONIC VOTING (RPEV) (cont'd.)

	Procedure	Action
ON THE DAY OF THE AGM		
3.	Login to Virtual Meeting Portal <i>Note:</i> <i>You may login from 2:00 p.m., i.e. one (1) hour before the commencement of the 59th AGM on 1 December 2021</i>	(a) Follow the steps provided in the email from Boardroom along with your remote access user ID and password to login to the Virtual Meeting Portal (Refer to Step 2(c) above). (b) The Meeting Platform can be accessed via one of the following methods: <ul style="list-style-type: none"> - Scan the QR Code provided in the email notification; or - Access to Lumi AGM web portal via website at https://meeting.boardroomlimited.my. (c) Insert the Meeting ID and sign in with the user ID and password provided to you via the email notification in Step 2.
4.	Participate through live streaming	[Note: Please follow the User Guides provided in the confirmation email above to view the live webcast, submit question and vote.] (a) If you would like to view the live webcast, select the broadcast icon.  (b) If you would like to ask a question during the AGM, select the messaging icon.  (c) Type your question within the chat box, once completed click the <send> button.
5.	Online remote voting	Once voting has been opened, the polling icon  will appear with the resolutions and your voting choices until the Chairman declares the end of the voting session. To vote, please select your voting direction from the options provided. A confirmation message will appear to show your vote has been received. To change your vote, please re-select another voting direction. If you wish to cancel your vote, please press "Cancel".
6.	End of Participation	(a) Upon the announcement by the Chairman on the closure of the AGM, the live webcast will end. (b) You can now logout from the Meeting Platform.

NO RECORDING OR PHOTOGRAPHY

Photography and recording of the AGM proceedings, vocal or audio-visual, are strictly prohibited.

INTERNET CONNECTION

Please ensure that you are connected to the internet at all times in order to participate and vote when the AGM commences as the quality of the live streaming is dependent on the bandwidth and stability of the internet connection at the location of the remote participants. It is your responsibility to ensure that the connectivity for the duration of the Meeting is maintained.

ADMINISTRATIVE NOTES TO SHAREHOLDERS

(cont'd.)

PRE-MEETING SUBMISSION OF QUESTIONS TO THE BOARD

Shareholders/proxies are encouraged to submit questions to the Board in advance of the AGM to IRelations@southsteel.com by 3.00 p.m. on 29 November 2021.

When sending in your questions, please provide us with the following details:

- (a) Full name
- (b) National Registration Identification Card/Passport Number
- (c) Number of shares held
- (d) CDS Account Number

Whilst the Company will endeavour to address all relevant questions received from the shareholders which are related to the agenda of the AGM, it may not be able to answer all questions from shareholders.

GENERAL ENQUIRY

For enquiries prior to the AGM or request for technical assistance to participate in the AGM, please contact the following during office hours:

Hong Leong Share Registration Services Sdn Bhd

Level 25, Menara Hong Leong
No. 6, Jalan Damanlela
Bukit Damansara
50490 Kuala Lumpur
Malaysia

Tel No.: 03-2088 8818
Fax No.: 03-2088 8990

Contact person: Mr Allan Tang Chin Heng / Ms Lee Mun Yee
Email address: hlsrs@hongleong.com.my

Boardroom Share Registrars Sdn Bhd

11th Floor, Menara Symphony
No. 5, Jalan Professor Khoo Kay Kim
Seksyen 13
46200 Petaling Jaya
Selangor Darul Ehsan
Malaysia

General Line: 03-7890 4700 (Helpdesk)
Fax No.: 03-7890 4670
Email address: bsr.helpdesk@boardroomlimited.com

PERSONAL DATA NOTICE

By registering for the remote participation and electronic voting meeting and/or submitting the instrument appointing a proxy(ies) and/or representative(s), the member of the Company consents to and/or warrants that he/she has obtained the consent of the appointed proxy/representative (as applicable) for the collection, use, disclosure and processing of such personal data by the Company, its agents and/or third party service providers for purposes of organising, conducting, facilitating and administering the AGM; for enabling access to, participation in and the exercise of shareholder rights by the member or the appointed proxy/representative in the AGM; for communicating with the member; for preparing attendance lists, minutes of Meeting and any documents in relation to the AGM; and for the Company, its agents and/or third party service providers to comply with the requirements of applicable laws, listing rules, regulations and/or guidelines. The member agrees that he/she will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the shareholder's breach of the above warranty.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Fifty-ninth Annual General Meeting of Southern Steel Berhad ("the Company") will be held virtually through live streaming from the broadcast venue at the Auditorium, Ground Floor, Menara Hong Leong, No. 6, Jalan Damanlela, Bukit Damansara, 50490 Kuala Lumpur, Malaysia on Wednesday, 1 December 2021 at 3.00 p.m. in order:

1. To lay before the meeting the audited financial statements together with the reports of the Directors and Auditors thereon for the financial year ended 30 June 2021.
2. To approve the payment of Director Fees of RM503,287/- (2020: RM500,000/-) for the financial year ended 30 June 2021 to be divided amongst the Directors in such manner as the Directors may determine and Directors' Other Benefits of up to an amount of RM42,000/- from the Fifty-ninth Annual General Meeting ("AGM") to the Sixtieth AGM of the Company.
3. To re-elect the following Directors pursuant to the Company's Constitution:
 - (a) YBhg Dato' Dr Tan Tat Wai
 - (b) YBhg Dato' Ahmad Johari Bin Abdul Razak
 - (c) YBhg Dato' Tan Ang Meng
 - (d) Mr Yeoh Choon Kwee.
4. To re-appoint KPMG PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.

Resolution 1

Resolution 2
Resolution 3
Resolution 4
Resolution 5

Resolution 6

SPECIAL BUSINESS

As special business, to consider and, if thought fit, pass the following motions:

5. **Ordinary Resolution**
- Authority To Directors To Allot Shares

"**THAT** subject to the Companies Act 2016 ("Act"), the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), the Company's Constitution and approval of the relevant governmental regulatory authorities, if required, the Directors be and are hereby empowered pursuant to Sections 75 and 76 of the Act to allot shares in the Company, grant rights to subscribe for shares in the Company, convert any security into shares in the Company, or allot shares under an agreement or option or offer at any time and from time to time, and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued and allotted, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company for the time being and that the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so allotted on Bursa Securities and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company."

Resolution 7

6. **Ordinary Resolution**
- Proposed Renewal Of Shareholders' Mandate For Recurrent Related Party Transactions Of A Revenue Or Trading Nature With Hong Leong Company (Malaysia) Berhad ("HLCM"), Guoline Capital Assets Limited ("GCA") And Persons Connected With Them

"**THAT** approval be and is hereby given for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature as set out in Section 2.3(A) of the Circular to Shareholders dated 28 October 2021 with HLCM, GCA and persons connected with them ("Hong Leong Group") provided that such transactions are undertaken in the ordinary course of business, on commercial terms which are not more favourable to the Hong Leong Group than those generally available to and/or from the public, where applicable, and are not, in the Company's opinion, detrimental to the minority shareholders;

NOTICE OF ANNUAL GENERAL MEETING

(cont'd.)

AND THAT such approval shall continue to be in force until:

- (a) the conclusion of the next Annual General Meeting ("AGM") of the Company, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed; or
- (b) the expiration of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("Act") (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by resolution passed by the shareholders in general meeting,

whichever is the earlier;

AND THAT the Directors of the Company be and are hereby authorised to do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this ordinary resolution."

Resolution 8

7. Ordinary Resolution

- Proposed Renewal Of Shareholders' Mandate For Recurrent Related Party Transactions Of A Revenue Or Trading Nature With Hong Bee Hardware Company, Sdn Berhad ("Hong Bee Hardware") And Its Subsidiary

"**THAT** approval be and is hereby given for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature as set out in Section 2.3(B) of the Circular to Shareholders dated 28 October 2021 with Hong Bee Hardware and its subsidiary ("Hong Bee Group") provided that such transactions are undertaken in the ordinary course of business, on commercial terms which are not more favourable to the Hong Bee Group than those generally available to and/or from the public, where applicable, and are not, in the Company's opinion, detrimental to the minority shareholders;

AND THAT such approval shall continue to be in force until:

- (a) the conclusion of the next Annual General Meeting ("AGM") of the Company, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed; or
- (b) the expiration of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("Act") (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by resolution passed by the shareholders in general meeting,

whichever is the earlier;

AND THAT the Directors of the Company be and are hereby authorised to do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this ordinary resolution."

Resolution 9

8. Ordinary Resolution

- Proposed Renewal Of Shareholders' Mandate For Recurrent Related Party Transactions Of A Revenue Or Trading Nature With Hong Leong Investment Holdings Pte. Ltd. ("HLIH") And Persons Connected With HLIH

"**THAT** approval be and is hereby given for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature as set out in Section 2.3(B) of the Circular to Shareholders dated 28 October 2021 with HLIH and persons connected with HLIH ("HLIH Group") provided that such transactions are undertaken in the ordinary course of business, on commercial terms which are not more favourable to the HLIH Group than those generally available to and/or from the public, where applicable, and are not, in the Company's opinion, detrimental to the minority shareholders;

NOTICE OF ANNUAL GENERAL MEETING

(cont'd.)

AND THAT such approval shall continue to be in force until:

- (a) the conclusion of the next Annual General Meeting ("AGM") of the Company, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed; or
- (b) the expiration of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("Act") (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by resolution passed by the shareholders in general meeting,

whichever is the earlier;

AND THAT the Directors of the Company be and are hereby authorised to do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this ordinary resolution."

Resolution 10

9. To consider any other business of which due notice shall have been given.

By Order of the Board

Wong Wei Fong

SSM PC No. 201908001352

MAICSA 7006751

Zoe Lim Hoon Hwa

SSM PC No. 202108000147

MAICSA 7031771

Company Secretaries

Kuala Lumpur

28 October 2021

NOTICE OF ANNUAL GENERAL MEETING

(cont'd.)

Notes:

1. The broadcast venue is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 which stipulates that the main venue of the Annual General Meeting ("AGM") shall be held in Malaysia and the Chairman shall be present at the main venue of the AGM. **No shareholders/proxies will be allowed to be physically present at the broadcast venue of the AGM. Please refer to the Administrative Notes to Shareholders for the detailed steps on remote participation and electronic voting.**
2. For the purpose of determining members' eligibility to attend this meeting, only members whose names appear in the Record of Depositors as at 24 November 2021 shall be entitled to attend this meeting or appoint proxy(ies) to attend and vote on their behalf.
3. Save for a member who is an exempt authorised nominee, a member entitled to attend and vote at this meeting is entitled to appoint not more than two (2) proxies to attend, participate, and vote in his stead. A proxy may but need not be a member of the Company. A member who is an authorised nominee may appoint not more than two (2) proxies in respect of each securities account it holds. A member who is an exempt authorised nominee for multiple beneficial owners in one (1) securities account ("Omnibus Account") may appoint any number of proxies in respect of the Omnibus Account.
4. Where two (2) or more proxies are appointed, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies, failing which the appointments shall be invalid.
5. The Form of Proxy must be deposited at the Registered Office of the Company at Level 31, Menara Hong Leong, No. 6, Jalan Damanlela, Bukit Damansara, 50490 Kuala Lumpur, Malaysia or lodged electronically via email at cosec-hlmg@hongleong.com.my not less than forty-eight (48) hours before the time appointed for holding of the meeting or adjourned meeting.
6. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in this Notice will be put to a vote by way of a poll.

Explanatory Notes:

1. Resolution 1 - Director Fees And Directors' Other Benefits

Director Fees of RM503,287/- are inclusive of Board Committee Fees of RM200,000/-; and Directors' Other Benefits refer to Directors and Officers Liability Insurance coverage based on premium paid/payable and Directors' training benefits of up to an amount of RM42,000/-.

2. Resolutions 2 to 5 - Re-election of Directors

The Nominating Committee ("NC") has considered the performance and contribution of each of the retiring Directors and have also assessed the independence of the Independent Non-Executive Directors ("IDs") seeking for re-election at the Fifty-ninth Annual General Meeting ("AGM"). Based on the results of the Board Annual Assessment conducted for the financial year ended 30 June 2021, the performance of each of the retiring Directors was found to be satisfactory with the retiring IDs complied with the independence criteria as required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The Board has endorsed the NC's recommendation on the re-election of the retiring Directors. The retiring Directors had abstained from deliberations and decisions on their own re-election at the NC and Board meetings.

The details and profiles of the Directors who are standing for re-election at the Fifty-ninth AGM are provided in the Board of Directors section on pages 3 to 6 of the Company's Annual Report 2021.

NOTICE OF ANNUAL GENERAL MEETING

(cont'd.)

3. Resolution 7 - Authority To Directors To Allot Shares

The proposed ordinary resolution, if passed, will renew the general mandate given to the Directors of the Company to allot ordinary shares of the Company from time to time and expand the mandate to grant rights to subscribe for shares in the Company, convert any security into shares in the Company, or allot shares under an agreement or option or offer, provided that the aggregate number of shares issued and allotted, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company for the time being ("Renewed General Mandate"). In computing the aforesaid 10% limit, shares issued or agreed to be issued or subscribed pursuant to the approval of shareholders in a general meeting where precise terms and conditions are approved shall not be counted. The Renewed General Mandate, unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company.

As at the date of this Notice, no new shares in the Company were issued and allotted pursuant to the general mandate given to the Directors at the last AGM held on 23 November 2020 and which will lapse at the conclusion of the Fifty-ninth AGM. The Renewed General Mandate will enable the Directors to take swift action in case of, inter alia, a need for corporate exercises or in the event business opportunities or other circumstances arise which involve the issuance and allotment of new shares, grant of rights to subscribe for shares, conversion of any security into shares, or allotment of shares under an agreement or option or offer, and to avoid delay and cost in convening general meetings to approve the same.

4. Resolutions 8 to 10 - Proposed Renewal Of Shareholders' Mandates For Recurrent Related Party Transactions Of A Revenue Or Trading Nature

The proposed ordinary resolutions, if passed, will empower the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature which are necessary for the day-to-day operations of the Southern Steel Berhad Group, subject to the transactions being in the ordinary course of business and on terms which are not more favourable to the related parties than those generally available to and/or from the public and are not, in the Company's opinion, detrimental to the minority shareholders of the Company ("Proposed Shareholders' Mandate").

Detailed information on the Proposed Shareholders' Mandate is set out in the Circular to Shareholders dated 28 October 2021 which is available on the Company's website at www.southsteel.com/gm-current.

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

(Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad)

1. Details of individuals who are standing for election as Directors

No individual is seeking election as a Director at the Fifty-ninth Annual General Meeting of the Company.

2. Statement relating to general mandate for issue of securities in accordance with Paragraph 6.03(3) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

Details of the general mandate to allot shares in the Company pursuant to Sections 75 and 76 of the Companies Act 2016 are set out in Explanatory Note 3 of the Notice of the Fifty-ninth Annual General Meeting.



I/We _____

NRIC/Passport/Company No. _____ Tel No. _____

of _____

_____ Email address _____

being a member of **SOUTHERN STEEL BERHAD** ("the Company"), hereby appoint _____

_____ NRIC/Passport No. _____

of _____

Tel No. _____ Email address _____

or failing him/her _____ NRIC/Passport No. _____

of _____

Tel No. _____ Email address _____

or failing him/her, the Chairman of the meeting as my/our proxy/proxies to vote for me/us on my/our behalf at the Fifty-ninth Annual General Meeting of the Company to be held virtually through live streaming from the broadcast venue at the Auditorium, Ground Floor, Menara Hong Leong, No. 6, Jalan Damanlela, Bukit Damansara, 50490 Kuala Lumpur, Malaysia on Wednesday, 1 December 2021 at 3.00 p.m. and at any adjournment thereof.

My/Our proxy/proxies is/are to vote on a poll as indicated below with an "X":

RESOLUTIONS		FOR	AGAINST
1	To approve the payment of Director Fees and Directors' Other Benefits		
2	To re-elect YBhg Dato' Dr Tan Tat Wai as a Director		
3	To re-elect YBhg Dato' Ahmad Johari Bin Abdul Razak as a Director		
4	To re-elect YBhg Dato' Tan Ang Meng as a Director		
5	To re-elect Mr Yeoh Choon Kwee as a Director		
6	To re-appoint KPMG PLT as Auditors and to authorise the Directors to fix their remuneration		
Special Business			
7	To approve the ordinary resolution on authority to Directors to allot shares		
8	To approve the ordinary resolution on the proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature with Hong Leong Company (Malaysia) Berhad, GuoLine Capital Assets Limited and persons connected with them		
9	To approve the ordinary resolution on the proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature with Hong Bee Hardware Company, Sdn Berhad and its subsidiary		
10	To approve the ordinary resolution on the proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature with Hong Leong Investment Holdings Pte. Ltd. ("HLIH") and persons connected with HLIH		

Dated this _____ day of _____ 2021

Number of shares held: _____

CDS Account No.: _____

Signature(s) of Member

Notes:

- The broadcast venue is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 which stipulates that the main venue of the Annual General Meeting ("AGM") shall be in Malaysia and the Chairman shall be present at the main venue of the AGM. **No shareholders/proxies will be allowed to be physically present at the broadcast venue of the AGM. Please refer to the Administrative Notes to Shareholders for the detailed steps on remote participation and electronic voting.**
- For the purpose of determining members' eligibility to attend this meeting, only members whose names appear in the Record of Depositors as at 24 November 2021 shall be entitled to attend this meeting or appoint proxy(ies) to attend and vote on their behalf.
- If you wish to appoint other person(s) to be your proxy, insert the name(s) and address(es) of the person(s) desired in the space so provided.
- If there is no indication as to how you wish your vote(s) to be cast, the proxy will vote or abstain from voting at his/her discretion.
- A proxy may but need not be a member of the Company.
- Save for a member who is an exempt authorised nominee, a member shall not be entitled to appoint more than two (2) proxies to attend, participate and vote at the same meeting. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account. A member who is an exempt authorised nominee for multiple beneficial owners in one (1) securities account ("Omnibus Account") may appoint any number of proxies in respect of the Omnibus Account.
- Where two (2) or more proxies are appointed, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies, failing which the appointments shall be invalid (please see note 10 below).
- In the case where a member is a corporation, this Form of Proxy must be executed under its Common Seal or under the hand of its Attorney.
- All Forms of Proxy must be duly executed and deposited at the Registered Office of the Company at Level 31, Menara Hong Leong, No. 6, Jalan Damanlela, Bukit Damansara, 50490 Kuala Lumpur, Malaysia or lodged electronically via email at cosec-hlmq@hongleong.com.my not less than forty-eight (48) hours before the time appointed for holding of the meeting or adjourned meeting.
- In the event two (2) or more proxies are appointed, please fill in the ensuing section:

Name of proxies	% of shareholdings to be represented

- Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of the Fifty-ninth Annual General Meeting will be put to a vote by way of a poll.

Fold this flap for sealing

Then fold here

AFFIX STAMP

The Company Secretaries
SOUTHERN STEEL BERHAD
Registration No. 196301000443 (5283-X)
Level 31, Menara Hong Leong
No. 6, Jalan Damanlela
Bukit Damansara
50490 Kuala Lumpur
Malaysia

1st fold here



To : Southern Steel Berhad
Level 31, Menara Hong Leong
No. 6, Jalan Damanlela
Bukit Damansara
50490 Kuala Lumpur
Malaysia

Contact Person : Mr Ang Meng Chuan
Designation : Chief Financial Officer
Email : IRelations@southsteel.com
Telephone No. : 04-390 6540
Facsimile No. : 04-390 8060
Website : www.southsteel.com

Please send me a printed copy of Southern Steel Berhad:

Annual Report 2021

Circular to Shareholders 2021

Name of Member : _____

NRIC/Passport/Company No. : _____

CDS Account No. : _____

Correspondence Address : _____

Telephone No. : _____

Signature of Member

Date

Note to Member:

The printed copy of Annual Report 2021 and/or Circular to Shareholders 2021 will be forwarded to you within 4 market days from the date of receipt of your request.

Fold this flap for sealing

Then fold here

AFFIX STAMP

The Company Secretaries
SOUTHERN STEEL BERHAD
Registration No. 196301000443 (5283-X)
Level 31, Menara Hong Leong
No. 6, Jalan Damanlela
Bukit Damansara
50490 Kuala Lumpur
Malaysia

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