

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RECURRENT RELATED PARTY TRANSACTIONS**  
**Deviation between the actual transacted value and mandate value by 10% or more**

**SOUTHERN STEEL BERHAD**

<b>Type</b>	Announcement
<b>Subject</b>	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RECURRENT RELATED PARTY TRANSACTIONS
<b>Description</b>	Deviation between the actual transacted value and mandate value by 10% or more

Southern Steel Berhad ("SSB") writes to inform that the aggregate value of the following recurrent related party transactions of a revenue or trading nature ("RRPTs") between SSB Group and parties involving the interests of certain related parties of SSB (namely Mr Kwek Leng Beng, Mr Kwek Leng Kee and person(s) connected with them), that were approved by the shareholders of the Company at the Company's 58th Annual General Meeting held on 23 November 2020 ("AGM") has exceeded the estimated value for the said RRPTs as disclosed in the Circular to Shareholders dated 30 October 2020 ("Circular") by more than 10%.

Details are as follows:

<b>Transactions</b>	<b>Vendor/ Provider  (As defined in the Circular)</b>	<b>Purchaser/ Recipient  (As defined in the Circular)</b>	<b>Estimated value of the RRPTs as disclosed in the Circular  ("Estimated Value")  (RM' 000)</b>	<b>Actual value of the RRPTs transacted, from AGM up to 24 September 2021 ("Actual Value")  (RM' 000)</b>	<b>Difference (in value and percentage) for the variation between the Actual Value and the Estimated Value  (RM' 000)</b>
Purchase of quicklime	Hong Bee Hardware Group	SSB Group	500	0	-500
Sale of steel products	SSB Group	Hong Bee Hardware Group	60,000	68,488	8,488
Sale of steel products	SSB Group	HLIH Group	1,000	415	-585
<b>Total</b>			<b>61,500</b>	<b>68,903</b>	<b>7,403 (12.04%)</b>
<b>Reason</b>	Increase in steel prices				

This announcement is dated 24 September 2021.

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### Announcement Info

<b>Company Name</b>	SOUTHERN STEEL BERHAD
<b>Stock Name</b>	SSTEEL
<b>Date Announced</b>	24 Sep 2021
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-24092021-00054