

GENERAL MEETINGS: Outcome of Meeting

SOUTHERN STEEL BERHAD

Type of Meeting	General
Indicator	Outcome of Meeting
Date of Meeting	23 Nov 2020
Time	10:30 AM
Venue(s)	Auditorium, Ground Floor Menara Hong Leong No. 6, Jalan Damanlela, Bukit Damansara 50490 Kuala Lumpur Malaysia
Outcome of Meeting	We wish to announce that all resolutions set out in the Notice of the 58th Annual General Meeting of Southern Steel Berhad ("the Company") held on 23 November 2020 were duly passed by way of a poll. The results of the poll were duly verified by Boardroom Corporate Services Sdn Bhd, the Independent Scrutineer appointed by the Company.

This announcement is dated 23 November 2020.

Voting Results

1. Ordinary Resolution 1

Description	To approve the payment of Director Fees of RM500,000/- (2019: RM650,000/-) for the financial year ended 30 June 2020 to be divided amongst the Directors in such manner as the Directors may determine and Directors' Other Benefits of up to an amount of RM43,000/- from the Fifty-eighth Annual General Meeting ("AGM") to the Fifty-ninth AGM of the Company.	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	45	3
No. of Shares	494,148,611	32,319
% of Voted Shares	99.9935	0.0065
Result	Accepted	

2. Ordinary Resolution 2

Description	To re-appoint KPMG PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.	
Shareholder's Action	For Voting	

Shareholder's Action	For voting	
Voted	For	Against
No. of Shareholders	49	0
No. of Shares	494,182,930	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

3. Ordinary Resolution 3

Description	To approve the re-election of Mr Ang Kong Hua as a Director and his continuation in office as an Independent Non-Executive Director	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	46	2
No. of Shares	494,144,130	34,800
% of Voted Shares	99.9930	0.0070
Result	Accepted	

4. Ordinary Resolution 4

Description	To approve the Authority To Directors To Allot Shares	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	49	0
No. of Shares	494,182,930	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

5. Ordinary Resolution 5

Description	To approve the Proposed Renewal Of Shareholders' Mandate For Recurrent Related Party Transactions Of A Revenue Or Trading Nature With Hong Leong Company (Malaysia) Berhad ("HLCM") And Persons Connected With HLCM	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	46	0
No. of Shares	76,946,284	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

6. Ordinary Resolution 6

Description	To approve the Proposed Renewal Of Shareholders' Mandate For Recurrent Related Party Transactions Of A Revenue Or Trading Nature With Su Hock Company Sdn Berhad And Its Subsidiary	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	39	0
No. of Shares	427,743,512	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

7. Ordinary Resolution 7

Description	To approve the Proposed Renewal Of Shareholders' Mandate For Recurrent Related Party Transactions Of A Revenue Or Trading Nature With Hong Bee Hardware Company, Sdn Berhad And Its Subsidiary	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	45	0
No. of Shares	485,570,192	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

8. Ordinary Resolution 8

Description	To approve the Proposed Renewal Of Shareholders' Mandate For Recurrent Related Party Transactions Of A Revenue Or Trading Nature With Hong Leong Investment Holdings Pte. Ltd. ("HLIH") And Persons Connected With HLIH	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	49	0
No. of Shares	494,182,930	0
% of Voted Shares	100.0000	0.0000
Result	Accepted	

Announcement Info

Company Name	SOUTHERN STEEL BERHAD
Stock Name	SSTEEL

Date Announced	23 Nov 2020
Category	General Meeting
Reference Number	GMA-23112020-00009
Corporate Action ID	MY201123MEET0006