

# PUBLIC SHAREHOLDINGS SPREAD

## SOUTHERN STEEL BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	PUBLIC SHAREHOLDINGS SPREAD
<b>Description</b>	Southern Steel Berhad ("SSB" or the "Company") - Public Shareholding Spread

Pursuant to Section 3.3 of Practice Note 19 of the Main Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities"), SSB is required to announce the status of its compliance with the required public shareholding spread in conjunction with the release of its quarterly results for the second quarter of the financial year ending 30 June 2020.

The public shareholding spread of the Company was 17.51% as at 6 February 2020 based on the Record of Depositors of SSB, which is lower than the 20% level of public shareholding spread accepted by Bursa Securities as compliance with paragraph 8.02(1) of the Listing Requirements ("Approved Spread").

As announced by the Company on 7 February 2020, the Company is exploring all possible options with regard to the compliance with the Approved Spread, taking into account prevailing market conditions.

The Company had on 17 February 2020, submitted an application to Bursa Securities for an extension of time to comply with the Approved Spread.

This announcement is dated 25 February 2020.

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### Announcement Info

<b>Company Name</b>	SOUTHERN STEEL BERHAD
<b>Stock Name</b>	SSTEEL
<b>Date Announced</b>	25 Feb 2020
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-25022020-00096