

# PUBLIC SHAREHOLDINGS SPREAD

## SOUTHERN STEEL BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	PUBLIC SHAREHOLDINGS SPREAD
<b>Description</b>	Southern Steel Berhad ("SSB" or the "Company") Public Shareholding Spread

Following the maturity of the 5-year 5% redeemable convertible unsecured loan stocks 2015/2020 ("RCULS") and the mandatory conversion of all outstanding RCULS in SSB into new ordinary shares in SSB, SSB writes to inform that the public shareholding spread of SSB is 17.51% based on the Record of Depositors of SSB as at 6 February 2020.

The abovementioned level of public shareholding spread is lower than the 20% level of public shareholding spread accepted by Bursa Malaysia Securities Berhad ("Bursa Securities") as compliance with Paragraph 8.02(1) of the Main Market Listing Requirements of Bursa Securities ("Approved Spread").

The Company will explore all possible options with regard to the Approved Spread, taking into account prevailing market conditions.

This announcement is dated 7 February 2020.

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### Announcement Info

<b>Company Name</b>	SOUTHERN STEEL BERHAD
<b>Stock Name</b>	SSTEEL
<b>Date Announced</b>	07 Feb 2020
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-07022020-00057