

Additional Listing Announcement

SOUTHERN STEEL BERHAD

1. Details of Corporate Proposal

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| Involve issuance of new type/class of securities ? | No |
| Types of corporate proposal | Conversion of Loan Stocks |
| Details of corporate proposal | Conversion of 5-year 5% redeemable convertible unsecured loan stocks at 100% of the nominal value into new ordinary shares |
| No. of shares issued under this corporate proposal | 60,000 |
| Issue price per share (\$\$) | Malaysian Ringgit (MYR) 1.0500 |
| Par Value(\$\$) (if applicable) | Malaysian Ringgit (MYR) 0.000 |

Latest issued share capital after the above corporate proposal in the following

| | |
|-----------------------------|---|
| Units | 429,167,741 |
| Issued Share Capital (\$\$) | Malaysian Ringgit (MYR) 465,019,805.000 |
| Listing Date | 17 Aug 2017 |

Remarks :

This announcement is dated 16 August 2017.

Announcement Info

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|------------------|---------------------------------|
| Company Name | SOUTHERN STEEL BERHAD |
| Stock Name | SSTEEL |
| Date Announced | 16 Aug 2017 |
| Category | Additional Listing Announcement |
| Reference Number | ALA-11082017-00001 |
