Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965

Reference No SS-110311-77F9E

Company Name

: SOUTHERN STEEL BERHAD

Stock Name Date Announced : SSTEEL : 11/03/2011

Name

: Tan Sri Quek Leng Chan

Address

: Level 11, Wisma Hong Leong

18 Jalan Perak

50450 Kuala Lumpur

NRIC/Passport

: 430812-71-5133

No/Company No.

Nationality/Country of

: Malaysian

incorporation

Descriptions

: Ordinary shares of RM1.00 each

(Class & nominal value)

Name & address

: Assets Nominees (Tempatan) Sdn Bhd

of registered

holder

Details of changes

Currency

: Malaysian Ringgit (MYR)

Type of transaction

Disposed

Date of change

10/03/2011

No of securities 2,500,000

Price Transacted (\$\$)

Circumstances

: Deemed interest

by reason of which

change has occurred Nature of

: Deemed interest

interest

Direct (units) Direct (%)

Indirect/deemed interest

: 301,541,202

(units)

Indirect/deemed interest : 71.9

Total no of securities after: 301,541,202

change

Date of notice

: 11/03/2011

Remarks