



Changes in Substantial Shareholder's Interest Pursuant to Form 29B of the Companies Act. 1965

Form Version 3 (Enhanced)

Initiated by SOUTHERN STEEL on 22/07/2010 07:20:41 PM

Submitted by SOUTHERN STEEL on 23/07/2010 06:39:14 PM

Reference No SS-100722-69641

Submitted

Company Information

Main Market Company

New Announcement

Submitting Investment Bank/Advisor
(if applicable)Submitting Secretarial Firm (if
applicable)

| | |
|------------------|------------------------------|
| * Company name | SOUTHERN STEEL BERHAD |
| * Stock name | SSTEEL |
| * Stock code | 5665 |
| * Contact person | TING KOK KEONG |
| * Designation | COMPANY SECRETARY |
| * Contact number | 04 3852 666 |
| E-mail address | ting.kokkeong@southsteel.com |

Part A : To be filled by Public Listed Company

Particulars of substantial Securities Holder

| | |
|--|--|
| Name * | Quek Leng Chye |
| Address * | 7 Dalvey Estate Singapore 259524 |
| NRIC/passport no/company no. * | S1141338B |
| Nationality/country of incorporation * | Singapore Citizen |
| Descriptions(class & nominal value) * | Ordinary shares of RM1.00 each |
| Name & address of registered holder * | Assets Nominees (Tempatan) Sdn Bhd Level 10, Wisma Hong Leong 18 Jalan Perak 50450 Kuala Lumpur |

Details of changes

| | | | | |
|---------------------|-------------------------|------------------|-------------------------|--|
| Currency | Malaysian Ringgit (MYR) | | | |
| Type of transaction | Date of change | No of securities | Price transacted (\$\$) | |
| *Acquired | *16/07/2010 | *113,381,912 | | |

| | |
|--|---|
| Circumstances by reason of which change has occurred * | Deemed Interest – direct business transaction |
|--|---|

| | |
|----------------------|-----------------|
| Nature of interest * | Deemed Interest |
|----------------------|-----------------|

Direct (units)

Direct (%)

Indirect/deemed interest (units)

Indirect/deemed interest (%)

| | |
|---------------------------------------|-------------|
| Total no of securities after change * | 294,641,859 |
|---------------------------------------|-------------|

| | |
|------------------|------------|
| Date of notice * | 23/07/2010 |
|------------------|------------|

1. Includes 9,400 shares held in Southern Steel Berhad which Hong Leong Investment Holdings

Remarks

Pte Ltd, Kwek Holdings Pte Ltd and Kwek Leng Beng have deemed interests which were not previously notified.

2. This announcement is dated 23 July 2010.

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