



Hong Leong Investment Bank Berhad

A Member of the Hong Leong Group

Press Release

To: **Bursa Malaysia Securities Berhad**
Attention: **Mr Inderjit Singh**

6 August 2010

Unconditional take-over offer by Signaland Sdn Bhd ("Signaland") on all the ordinary shares of RM1.00 each in Southern Steel Berhad ("SSB") which are not owned by Signaland and the person acting in concert with Signaland ("Offer Shares") at a cash consideration of RM2.05 for each Offer Share ("Offer")

We refer to the notice and supplemental notice of Offer served by Hong Leong Investment Bank Berhad, on behalf of Signaland, on the Board of Directors of SSB on 16 July 2010 and 26 July 2010 respectively.

On behalf of SSB, we wish to announce that the Offer Document dated 6 August 2010 which sets out the details of the Offer together with the form of acceptance and transfer ("**Offer Document**"), have been despatched to the shareholders of SSB on 6 August 2010.

Copies of the Offer Document are also available at Hong Leong Share Registration Services Sdn Bhd whose normal business hours are from 9.00 a.m. to 6.00 p.m. on Monday to Friday (excluding public holidays), at the address set out below:

Hong Leong Share Registration Services Sdn Bhd

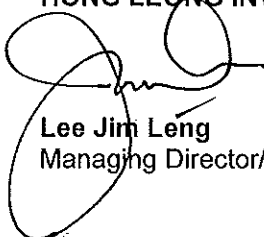
Level 5, Wisma Hong Leong
18 Jalan Perak
50450 Kuala Lumpur, Malaysia

Telephone : +603 – 2164 1818
Facsimile : +603 – 2164 3703

A copy of the Offer Document is also available on the website of Bursa Malaysia Securities Berhad at www.bursamalaysia.com

Further, on behalf of Signaland, we wish to highlight that the Offer will close at 5.00 p.m. (Malaysian time) on 27 August 2010, unless revised or extended in accordance with the provisions of the Malaysian Code on Take-Overs and Mergers, 1998 ("**Closing Date**"). Any extension of the Offer will be announced by us, on behalf of the Offeror no later than 2 days immediately preceding the Closing Date and notices for such extension will be sent to the holders of the Offer Shares.

Yours faithfully
for and on behalf of
HONG LEONG INVESTMENT BANK BERHAD



Lee Jim Leng
Managing Director/Chief Executive Officer



Tan Tai Kim
Co-Head, Equity Markets



Hong Leong Investment Bank Berhad

A Member of the Hong Leong Group

Press Release

Cc:

Securities Commission	Encik Md Noor Abdul Rahim	03-6201 5158
The Star	Mdm Yap Leng Kuen	03-7957 0694
News Straits Times Press (M) Bhd	Encik Mustapha Kamil	03-2282 7600
Nanyang Siang Pau	Ms Tong Siok Ching	03-7872 6993
Sin Chew Jit Poh	Ms Ng Sheau Horng	03-7955 6881
The Edge Financial Daily	Mr M. Shanmugam	03-7721 8038
Bernamea	Mr Mikhail Abdullah	03-2694 9636
Berita Harian	Encik Saidon Idris	03-2282 2425
Utusan Malaysia	Encik Mowardi Mahmud	03-9223 0957
The China Press	Ms Loh Yee Wei	03-2282 7125
Oriental Daily	Ms Ho Chai Yoke	03-2692 3115
The Malaysian Reserve	En Habbajan Singh	03-4045 5828
Signaland Sdn Bhd	Ms Tanny Lim	03-2164 2476
Southern Steel Berhad	Mr Ting Kok Keong	04-3908 060

Hong Leong Investment Bank Berhad (43526-P)

Level 23, Menara HLA, No.3 Jalan Kia Peng, 50450 Kuala Lumpur, Malaysia

Tel: (603)-2176 2608 Fax: (603)-2164 8880